

## HDFC Tax Saver Fund - G

### Scheme Snapshot

**Inception:** 13th June 1996

**Corpus:** Rs. 2035 crs (30-Nov-09)

**Fund Manager:** Vinay Kulkarni

**Minimum Investment:** Rs.500

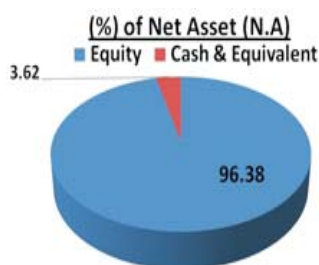
**Entry/Exit Load:** Nil (3 Yrs lock-in)

**Latest NAV:** Rs 193.04 (04-Feb-10)

**52 Week High:** Rs 196.25 (29-Dec-09)

**52 Week Low:** Rs 83.66 (09-Mar-09)

### Asset Allocation



Source: Angel Research;

### Key Ratios\*

**Expense:** 1.94 (30-Sep-09)

**Sharpe:** 0.06

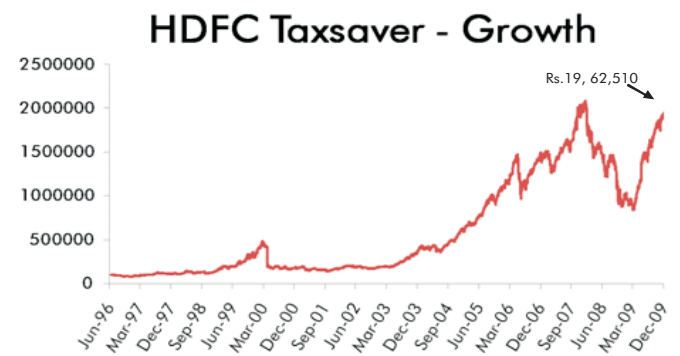
**Jenson:** 0.03

**Beta:** 0.78

**SD:** 1.66

\* 5 Year daily rolling returns (CAGR).  
 Returns < 1 year Absolute & > =1 year CAGR basis.  
 Returns & Ratios as 29th Dec 2009  
 Portfolio as on 30th Nov 2009  
 Investment Analysis Period-Jan 07 to Dec 09

### Value of Rs.1Lac Invested in HDFC Tax Saver-G at inception



Source: Angel Research;

### Scheme Objective

The fund plans to provide tax benefits along with capital appreciation.

### Key Analysis

- Currently scheme has 64% exposure to large cap stocks, 31 % in midcaps and 0.07% to small cap stocks.
  - Top sector exposure: Banking, Pharmaceuticals & IT Software. Top company exposure: SBI, ICICI & Dr.Reddys.
  - The Fund Manager has delivered superior returns since inception by maintaining high exposure to large cap stocks with some exposure to mid caps and minimal exposure to small caps stocks.
  - The scheme has delivered high risk adjusted returns which is indicated by Sharpe Ratio.
  - Higher Jensen Ratio of the scheme shows Excellent Stock Selection by Fund Manager.
  - Investment Analysis shows, the scheme has generated capital appreciation in both monthly SIP & Lump sum investments.
- Ideal Equity Investment Avenue for investors looking for Tax as well as Wealth Planning**

### Scheme Portfolio

#### Top 5 Sectorwise Holdings

Name	(%) of N.A
Banks	18.12
Pharmaceuticals	16.78
IT - Software	09.37
FMCG	07.25
Capital Goods-Non Electrical Equipment	06.92

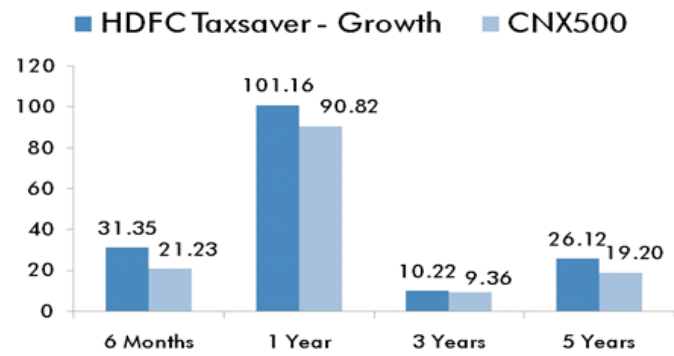
#### Top 5 Companies Holdings

Name	(%) of N.A
ICICI Bank Ltd	5.93
State Bank of India	5.26
Dr Reddys Laboratories	4.68
Crompton Greaves Ltd	4.54
Rural Electrification Corporation Ltd	3.75

### Investment Analysis

Scheme	Total Amt Invested (Rs.)	Present Value SIP (Rs.)	Present Value Lump Sum (Rs.)
HDFC Tax Saver - G	180000	256075	242406
BSE100	180000	226544	227331

### Performance Analysis (% Returns)



Source: Angel Research;

**Disclaimer:** Angel Broking Ltd is not responsible for any error or inaccuracy or any losses suffered on account of information contained in this report. Data for analysis is obtained from MFI Explorer. Mutual Fund investments are subjected to market risk. Please read the Scheme Information document carefully before investing.

## Kotak TaxSaver - Growth

### Scheme Snapshot

**Inception:** 21st Nov 2005

**Corpus:** Rs. 525.24 crs. (30-Nov-09)

**Fund Manager:** Anurag Jain

**Minimum Investment:** Rs.500

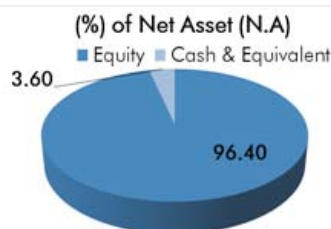
**Entry/Exit Load:** Nil (3 Yrs lock-in)

**Latest NAV:** Rs 15.85 (04-Feb-10)

**52 Week High:** Rs 16.66 (29-Dec-09)

**52 Week Low:** Rs 8.04 (09-Mar-09)

### Asset Allocation



Source: Angel Research;

### Key Ratios\*

**Expense:** 2.28 (30-Sep-09)

**Sharpe:** 0.027

**Beta:** 0.84

**SD:** 1.91

\*Since Inception daily rolling return (CAGR).  
Returns < 1 year Absolute & > = 1 year CAGR basis.  
Returns & Ratios as 29th Dec 2009  
Portfolio as on 30th Nov 2009  
Investment Analysis Period-Jan 07 to Dec 09

### Scheme Objective

To generate long-term capital appreciation from a diversified portfolio of equity and equity related securities and enable investors to avail the income tax rebate, as permitted from time to time.

### Key Analysis

- Currently the scheme has large cap stocks exposure of 57%, midcap 38% and small cap 2%.
- Top sector exposure: Banking, IT Software & Refineries. Top company exposure: ONGC Reliance Industries & IDFC.
- The scheme has maintained a good mix of Large & Midcap stocks with a minimal exposure to small caps in order to maintain risk & returns balance.
- The scheme has delivered high risk adjusted returns, indicated by its Sharpe Ratio.
- Investment Analysis shows, the scheme has generated capital appreciation in both monthly SIP & Lump sum investments.

**Ideal Equity Investment Avenue for investors looking for Tax as well as Wealth planning**

### Scheme Portfolio

#### Top 10 Sectorwise Holdings

Name	(%) of N.A
Banks	14.84
IT - Software	7.15
Refineries	7.08
Automobile	6.39
Oil & Gas	5.91

#### Top 10 Companies Holdings

Name	(%) of N.A
Oil & Natural Gas Corpn Ltd	4.11
Reliance Industries Ltd	4.05
Infrastructure Development	
Finance Company Ltd	2.68
Voltas Ltd	2.48
Mahindra & Mahindra Ltd	2.45

### Investment Analysis

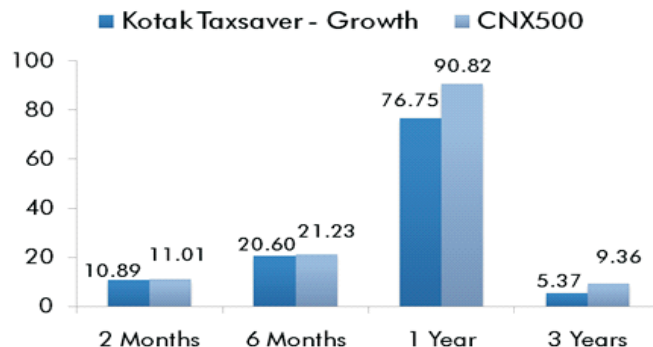
Scheme	Total Amt Invested (Rs.)	Present Value SIP (Rs.)	Present Value Lump Sum (Rs.)
Kotak Tax			
Saver - G	180000	216267	208295
CNX 500	180000	228120	228387

### Value of Rs.1 Lac Invested in Kotak TaxSaver-G at inception



Source: Angel Research;

### Performance Analysis (% Returns)



Source: Angel Research;

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